



The **IVCA Scholar Program** is intended to create an inclusive industry with more gender, racial and ethnic diversity by providing students exposure to a possible career in the venture capital/private equity industry. Students will work at a venture capital or private equity firm and will participate in informational & training sessions at firms that provide services to VC & PE investors (accounting, valuation, legal, consulting etc.). **Applications due by close-of-business January 31, 2020.**

This program offers 10-week, industry training as a paid intern at a venture capital or private equity firm. Assuming successful completion, total remuneration will be \$10,000.

Internship Details:

- Internships will be 10 weeks in duration beginning **June 15th, 2020 and ending August 21st, 2020.**
- Firms will schedule specific weeks and work hours with the student.
- Interns will also be expected to participate in coaching/training and career development events and visits to participating firms during the summer internship.
- IVCA Scholars will work at a venture capital or private equity firm and responsibilities will vary by student experience and firm requirements.
- No housing or transportation will be provided.
- Interns will be expected to deliver a paper describing summer activities and key learnings from their experience.

NOTE: This is not a hiring track internship.

Selection criteria:

- Students must attend a university in Illinois or be a permanent resident of Illinois.
- Strong Communication, Analytical and Excel skills.
- Some Finance and Accounting coursework.
- Has completed at least 2 years of undergraduate coursework. Preference given to rising juniors.
- Is a US Citizen.
- Qualifies as a person of color according to US Census Bureau (E.g. African-American, Hispanic, Native American/Alaskan Native) OR is a woman.

Application Elements must be submitted as one PDF document–

1. Student's Contact Information (Home and School); preferred email
2. Transcripts and Resume/CV

3. List of classes (through current term) and grades in each completed class
4. Description of student's general Excel skills and experiences with financial modeling, market analysis using specific examples.
5. Essay (500 words or fewer) describing applicant's interest in venture capital and/or private equity

Applications that do not contain ALL of the 5 elements outlined above will not be considered.

All applications should be sent as one document to ivca.scholar@illinoisVC.org.

Process:

- Applications will be pre-screened by IVCA and presented to all participating member firms.
- After firms identify the candidates they wish to interview, interviews will be scheduled.
- Each participating firm will select their top choice student(s). Interviewing students may receive more than one offer and each is free to accept whichever s/he prefers.

Note: IVCA Member “friends and family” are not eligible.