



IVCA will be organizing and launching a **Summer Intern Program** for summer 2022. The goal of this **IVCA Scholar Program** is to identify and encourage promising and highly qualified young women and minority college students interested in PE/VC as a possible career. Through this program and other initiatives, IVCA hopes to help increase the talent pool of qualified women and minority candidates for our industry.

Students will work at a venture capital or private equity firm for this 10-week paid internship. At the beginning of the summer, students will participate in a one- to three-day training program – run by IVCA – designed to help them learn the basics before they start work. In addition, IVCA will put together at least two educational and information luncheons throughout the course of the summer for interns to further their knowledge of the industry.

We are seeking up to 10 member firms to host up to 10 students.

Firm Cost:

Firm participation fee is \$12,500 which includes:

- Intern compensation paid by IVCA
- Financial Modeling Class
- Incidental event expenses

Internship Details:

- Internships will be 10 weeks in duration beginning **June 13, 2022 and ending August 19, 2022.**
- Firms will schedule specific weeks and work hours with the student.
- Interns will be expected to participate in all IVCA-organized coaching/training, career development events and visits to participating firms during the summer internship.
- Intern will work at a venture capital or private equity firm and responsibilities will vary by student experience and firm requirements.
- No housing or transportation will be provided.
- Interns will be expected to successfully complete Financial Modeling program with certification (Course is paid for by IVCA) before program start date of June 13, 2022.

Firms interested in hiring an IVCA Scholar should email [Maura O'Hara](mailto:mohara@illinoisVC.org) at mohara@illinoisVC.org by January 8, 2022.

NOTE: This is not a hiring track internship.

Selection criteria:

- Students must attend a university in Illinois or be a permanent resident of Illinois
- Strong Communication, Analytical and Excel skills
- Some Finance and Accounting coursework
- Has completed at least 2 years of undergraduate coursework. **Preference given to rising juniors.**
- Students must be a US Citizen
- Qualifies as a person of color according to US Census Bureau (E.g. African American, Hispanic, Native American/Alaskan Native) OR is a woman

Selection Process:

- Applications will be pre-screened by IVCA and presented to all participating member firms.
- After firms identify the candidates they wish to interview, interviews will be scheduled.
- Each participating firm will submit offer(s) to their top choice student(s). Interviewing students may receive more than one offer and each is free to accept whichever s/he prefers.

NOTE: IVCA Member “friends and family” are not eligible.

2020 IVCA Scholars had this to say about our program:

- “From the meaningful work through my internship to networking events, the IVCA Scholar Program taught me so much about the venture capital and private equity ecosystem. I am so grateful for both the invaluable experiences and the wonderful friends this program provided me.” *Lia Kim, University of Chicago Class of 2022*
- “The IVCA Scholar program is a real gem because you'll get such a comprehensive exposure to the PE/VC industries while working with a group of talented and supportive individuals, and every conversation you have will invariably become a unique learning experience.” *Andrew Shen, The University of Chicago Class of 2022*
- “The IVCA Scholar Program has given me the opportunity to learn, grow, and prosper in a community that has been extremely inviting in order to promote diversity and inclusion within the world of Finance.” *Hanna Kunin, University of Illinois Class of 2022*
- “The IVCA Scholar Program provided me the rare opportunity to gain exposure in Private Equity and Venture Capital, enhancing my confidence to go boldly into my future as a businesswoman of action.” *Andrea Peterson, Indiana University Class of 2022*
- “The IVCA Scholar Program helped expose me to many different career paths in Private Equity and Venture Capital through informational office visits and networking, all while strengthening my technical and behavioral skills needed to succeed in any future business career. I am excited to build upon the friendships I formed with the other scholars and I am appreciative of the opportunity to be a 2020 IVCA Scholar.” *Lindsey Hauch, University of Illinois at Urbana-Champaign Class of 2022*
- “IVCA gave me the opportunity to gain a deeper understanding of the workings of the private equity field, something not many college students get the chance to do, by learning from wonderful professionals and soaking up their knowledge and expertise.” *Erin Radigan, University of Illinois Urbana-Champaign Class of 2022*
- “My internship with the Vistria Group through the IVCA scholar program helped me to understand what a career path in private equity looks like and connected me with individuals willing to help me get there.” *Megan Baumhover, Indiana University Class of 2022*
- “The IVCA Scholar Program was an invaluable experience that helped me solidify my future career plans while also pushing me to strengthen my professional skills, develop my financial knowledge, and expand my network; I’m grateful to have been a part of such a distinguished program.” *Lindsey Cwik, University of Wisconsin Class of 2022*